



## 2023 NR4 Tax Reporting Guide

---

### *Non-Resident's Guide*

RBC Investor Services (RBCIS) has prepared the following guide to summarize the information on your enclosed 2023 Canada Revenue Agency (CRA) NR4 supplementary slip. Please note that all amounts are reported in Canadian dollars (CAD) unless US dollars (USD) are specified in box 15 or 25.

#### NR4 Slip

The enclosed NR4 slip records the various types of Canadian source investment income received in your RBCIS account for 2023, and also identifies the Canadian non-resident tax withheld on this income over the year. While income from publicly traded trusts and real estate investment trusts (REITs) registered in our nominee name is included on your NR4 slip, please note that any income from mutual and pooled funds registered in your name or from limited partnerships is not included in these totals. You should receive separate tax slips from various issuers for income from these investments.

#### Special Note for Non-Residents Receiving Trust Income on Their NR4 Slip

RBCIS' policy is to report all distributions received from trusts throughout the year as "trust income" as well as the amounts of tax withheld on that trust income. If the trust later determines that all or a portion of such distributions are considered non-taxable or taxable at a reduced rate, you will need to complete an NR7-R form and file it with the CRA to obtain a refund of the excess tax paid on that portion of the trust's distributions. Please also note that RBCIS reports trust income paid to non-resident holders on a cash basis. This means that payments made to you in 2024 that are reportable by the Trust for 2023 are not included in your 2023 NR4 slip.

#### Foreign Income

Any foreign income received in your account and foreign taxes withheld are not included on your NR4 slip.

The above information has been prepared to assist you and is only a general guideline. If you have specific tax questions, please consult your tax advisor. If you have any questions regarding the enclosed information, please contact your RBCIS representative.

#### T5008 Trading Summary Reporting

RBCIS will be issuing a T5008 Trading Summary Report. This report will better enable taxpayers to identify the securities disposition amounts which are reportable to the CRA.

Our T5008 Trading Summary will report dispositions settled in the respective tax year. The tax cost information reported is based on the information in our records and may require adjustments for tax reporting purposes.

Non-residents of Canada will also receive this report, to assist in meeting any disposition reporting requirements they may have, as a separate mailing which will be mailed on or before the regulatory deadline of February 29, 2024.

## Disclaimer

---

© Copyright Royal Bank of Canada 2024. RBC Investor Services™ is a global brand name operating primarily through the following companies: Royal Bank of Canada and RBC Investor Services Trust and their branches and affiliates. In the United Kingdom (UK), RBC Investor Services operates through RBC Investor Services Trust, UK Branch, authorized and regulated by the Office of the Superintendent of Financial Institutions of Canada. Authorized by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available on request. RBC Offshore Fund Managers Limited is regulated by the Guernsey Financial Services Commission in the conduct of investment business. Registered company number 8494. This document is provided for general information and does not necessarily reflect individual circumstances. It does not constitute financial, tax, legal or accounting advice, and should not be relied upon in that regard. This document must not be reproduced, forwarded or otherwise made available to any third party outside the recipient's organization without the express written consent of RBC Investor Services. Links to external websites are for convenience only. RBC Investor Services does not review, endorse, approve, control or accept any responsibility for the content of those sites. Linking to external websites is at your own risk. ® / ™ Trademarks of Royal Bank of Canada. Used under licence.