



RBC Investor & Treasury Services delivers on its transformational technology program in Australia

Latest enhancements to its operations underscores bank's commitment to the region

Sydney, June 5 2017 — RBC Investor & Treasury Services (RBC I&TS) is transforming the way it operates in Australia, delivering an exceptional client experience through system enhancements and digital solutions as part of a multi-year technology integration program.

The first stage in the transformation is already underway, with RBC I&TS aligning core global platforms and investing in new functionality, enabling clients to benefit from market leading client-centric products, improved data management capabilities and web solutions. Under this program, the migration of clients onto the global custody platform is in its final phase and will be followed by fund administration, providing all Australian clients with a single, consolidated global operating model.

“RBC is building a digitally-enabled bank with a focus on innovation and efficiency that is simplifying how we work and digitising our operations,” said David Travers, RBC Investor & Treasury Services, Managing Director Australia. “As one of the largest and fastest growing funds management markets in the world, Australia is a strategically important market for RBC and an important component of its technology strategy. The organisation’s investment in the region underscores its commitment to the Australian business.”

The transformation of RBC I&TS’ technology capability in Australia has already delivered clients access to a number of new online applications, including a digitised corporate actions experience and convenient access to cash and security positions. It is expected that improved fund automation will also help clients mitigate operational risk and improve speed to market for new fund ranges.

“In today’s operating environment, continuous rapid transformation of technology is a way of life,” Mr Travers said. “Asset managers want more than commoditised custody services. They are looking for a true partner that understands the benefits of new technology and can successfully apply it to provide rapid access to meaningful data to help them with their business decisions through advanced analytics.”

RBC I&TS has transformed its approach to technology development and design through the creation of rapid digitisation laboratories underpinned by agile methodology. The agile development approach places clients at the centre of the strategy, and through ongoing engagement, delivers high priority features through frequent development cycles.

Ongoing enhancements to RBC’s technology infrastructure include the increase in adoption of new age data storage (data lakes) and enhanced data analytics and management capabilities as well as improved online access to unit registry accounts and transaction details, combined with additional client customisation capabilities.

In Australia, RBC Investor & Treasury Services has been a leading provider of investment administration outsourcing services to fund managers in Australia for 16 years and offers a full range of custodial and other services to safeguard clients' assets, maximise liquidity and manage risk.

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About RBC

Royal Bank of Canada is Canada's largest bank, and one of the largest banks in the world, based on market capitalization. We are one of North America's leading diversified financial services companies, and provide personal and commercial banking, wealth management, insurance, investor services and capital markets products and services on a global basis. We have approximately 80,000 full- and part-time employees who serve more than 16 million personal, business, public sector and institutional clients through offices in Canada, the U.S. and 35 other countries. For more information, please visit rbc.com.

RBC helps communities prosper, supporting a broad range of community initiatives through donations, community investments and employee volunteer activities. For more information please see: <http://www.rbc.com/community-sustainability/>.

About RBC Investor & Treasury Services

RBC Investor & Treasury Services (RBC I&TS) is a specialist provider of asset services, custody, payments and treasury services for financial and other institutional investors worldwide. We serve clients from 19 countries across North America, Europe, Asia and Australia, delivering services to safeguard client assets and maximize liquidity. RBC I&TS is rated by our clients as the #1 global custodian for six consecutive years (Global Custody Survey, Global Investor ISF, 2011 to 2016).

For more information, contact:

Citadel-MAGNUS
James Strong
+61 448 881 174
jstrong@citadelmagnus.com

RBC
Yvonne Ball
+852 2842 6652
yvonne.ball@rbccm.com

Adam Lister
+44 20 7653 4978
adam.lister@rbc.com