

RBC Investor & Treasury Services continues to bolster product management team

London, Oct 24, 2017 – RBC Investor & Treasury Services, part of Royal Bank of Canada (RY on TSX and NYSE), today announced the appointment of Geert Pick as Managing Director, Global Head of Product Management, Shareholder Services.

Based in London, Pick joins the RBC Investor & Treasury Services' Product Management team and reports to Paul Stillabower, Global Head of Product Management. Pick is accountable for setting the strategic direction of I&TS' Transfer Agency product and aligning it with client and industry requirements.

Pick joins RBC from Genpact where he was an Associate Vice President, responsible for digital transformation initiatives for strategic capital markets clients. Prior to that, Geert worked for Gartner, a technology research and advisory consulting firm, in its banking and investment services team.

"RBC I&TS is recognised as a leading provider of transfer agency services, with a comprehensive product offering across key markets," Stillabower said. "Geert's significant experience in business process redesign, innovation and digitization will be key as we continue to deliver differentiated services to our clients."

RBC Investor & Treasury Services has been steadily adding industry experts to its global operations, including the recent hires of <u>Aneet Shah</u>, Managing Director, Head of Global Client Experience and <u>Wendy Phillis</u>, Managing Director, Governance & Regulatory Solutions, Europe and Asia-Pacific.

About RBC Investor & Treasury Services

RBC Investor & Treasury Services (RBC I&TS) is a specialist provider of asset services, custody, payments and treasury services for financial and other institutional investors worldwide. We serve clients from 17 countries across North America, Europe, Asia and Australia, delivering services to safeguard client assets and maximize liquidity. As a strong, stable partner, focused on meeting our clients' evolving needs, RBC I&TS has an unwavering commitment to managing operational risk in our business and the highest credit ratings among our peers. Rated by our clients as the #1 global custodian for seven consecutive years, RBC I&TS is trusted with CAD 4.2 trillion in client assets under administration as at July 31, 2017.

About RBC

Royal Bank of Canada is Canada's largest bank, and one of the largest banks in the world, based on market capitalization. We are one of North America's leading diversified financial services companies, and provide personal and commercial banking, wealth management, insurance, investor services and capital markets products and services on a global basis. We have approximately 81,000 full- and part-time employees who serve more than 16 million personal, business, public sector and institutional clients through offices in Canada, the U.S. and 35 other countries. For more information, please visit rbc.com.

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